

SPEEDSCAN ACQUIRES THE E-BILLING BUSINESS OF CONNXION

SYDNEY, AUSTRALIA - 30 June 2011: Speedscan, the leading independent provider of Document Process Outsourcing solutions has today announced the acquisition of the e-Billing business of Connexion.

With an increase in business process outsourcing, document intensive processing services are experiencing a high growth phase. The Connexion e-Billing integration will result in Speedscan becoming the largest independent and privately owned Business Process Outsource provider, focused on document intensive processes across Australia and New Zealand.

The organisation which began 15 years ago has grown through a series of mergers and acquisitions to expand business service lines and capabilities. Speedscan has had good success across Australia and New Zealand providing document processing services for inbound communications including mailroom services, scanning, OCR, data entry, workflow and document hosting.

Speedscan has acquired the intellectual property, systems and infrastructure that support all of Connexion's e-Billing clients across the Asia Pacific. The company will continue to work with the clients of Connexion's e-Billing business and have engaged all key staff who developed and supported the technology. The acquisition has grown the Speedscan team to 140 employees.

Mark Josman, Chief Executive Officer of Speedscan comments, "With the growth in outsourcing, Speedscan is well positioned to become the preferred supplier of outsourced services for both inbound and outbound document intensive processes. With Connexion's outbound communications platform, e-Billing and payments services we now have an extensive capability for corporate and government sectors."

Mark continues "We are delighted that we can now extend the benefits further to our clients across Australia and New Zealand. This unique capability will set Speedscan apart from other competitive players in the market and enable us to continually grow.

FOR MORE INFORMATION:

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Like to know more? Visit www.speedscan.com.au